

Texim Bank AD**Analysis of quality of execution of client orders pursuant to Article 3 (3) of Delegated Regulation (EU) 2017/576 for the period ended 31 December 2023.**

Article 3 (3) of Delegated Regulation (EU) 2017/576	Texim Bank AD
a) an explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution;	<p>The Bank takes all steps to obtain the best possible result for its clients, taking into account the price, cost, speed, likelihood of execution and settlement, size, nature and any other considerations relevant to the execution of the order. However, when there is a specific instruction from the client, the Bank should execute the order following this specific instruction.</p> <p>In the event that the Bank has received a specific instruction from the client, it is deemed to act in the best interests of the client following this specific instruction. The Bank's clients should bear in mind that, with regard to the elements covered by them, any specific instructions of the client may prevent the Bank from taking measures to achieve the best possible results in the execution of these orders. When the Bank executes an order on behalf of a retail client, it determines the best possible result for the client in relation to the total value of the transaction for the client, representing the sum of the price of the financial instrument and the costs associated with the execution of the order that cover all costs incurred by the client and directly related to the execution of the order, including the fees at the execution venue, clearing and settlement fees, and other fees paid to third parties relating to the execution of the order, and including the fees of the Bank. With respect to a professional client, the Bank determines the relative importance of the above factors, taking into account a number of criteria, including: the client's characteristics, including the client's categorization as a professional client; the characteristics of the client's order, including where the order relates to a securities financing transaction (FSFs); the characteristics of the financial instruments that are the subject of this order; the characteristics of the execution venues to which the order may be directed</p>

b) a description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders;	Texim Bank AD has no close links, conflicts of interests or common ownerships with respect to any execution venues used to execute orders
c) a description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received;	Texim Bank AD has no special arrangements with any of the execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.
d) an explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy, if such a change occurred;	In 2023 Texim Bank AD has not made any changes in the list of execution venues listed in the firm's execution policy.
e) an explanation of how order execution differs according to client categorisation, where the firm treats categories of clients differently and where it may affect the order execution arrangements;	Texim Bank AD does not treat the categories of clients differently.
f) an explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client;	Texim Bank AD does not have other criteria in executing orders unless the client explicitly provides other specific instructions.
g) an explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU) 2017/575;	Not applicable with respect to the operations of Texim Bank AD.
h) where applicable, an explanation of how the investment firm has used output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU.	Not applicable with respect to the operations of Texim Bank AD.